

FINANCE AND TRADE.

OFFICE OF THE DAILY APPEAL,
MEMPHIS, December 22, 1868.

FINANCE.

Our banking houses participated largely in the general activity prevailing here. Money is easier than on Saturday, and exchange is coming in heavily. The demand for exchange is also active and comes from all branches of trade. We quote as follows:

	Buying.	Selling.
New York	100	100 1/2
London	100	100 1/2
San Francisco	100	100 1/2
Gold	100	100 1/2
Silver	100	100 1/2

Small commercial paper is in demand, but there are very few borrowers.

There is no doubt about the payment of the interest on our city bonds and as pay day approaches the demand is improving. A sale of \$100,000 plain bonds were sold in New York on account of a National Bank of this city at 92 1/2.

We heard of no sales of interest-bearing bonds, but quote nominally at 92 1/2. The interest will be paid, we learn, at the First National Bank, in this city, and at the First National Bank in New York.

City Scrip is steady. Dealers offer \$90 for large and small amounts. We learn that an investigation into the amount of scrip now outstanding or uncollected shows it to be less than \$50,000.

The balance against the city in the shape of ledger claims will amount to over \$100,000. As the scrip bears interest it is more desirable and its worth probably more than the ledger claims. A lot of the former, however, which is held by a bank was offered at 85, and was unsold at noon. Dealers sell at 82 1/2 in lots.

County Warrants are in better demand and are some higher in price. A lot were Saturday evening and delivered to a dealer to day at 70. Taxpayers buy at 75.

Police Scrip is in demand and scarce at \$100. Selling at 92 1/2. Gold has varied during the week, opening in New York at 151, going up to 153 1/2; closing at 153 1/2. In this market buyers maintain a shipping margin as there is no counter demand. Buying at 153 1/2.

The New Orleans Picayune says the supply of capital available for the negotiations of all paper, ample, but as most of the offerings of this description are taken by the banks, there is but little left for negotiation outside.

The street rates are ten per cent. per annum to one per cent. per month for A. 1 notes, secured by unexpired mortgages, and 1 1/2 per cent. for second grade; one per cent. per month for strictly first class business paper without collateral; and 1 1/2 per cent. for good second class. Mortgage paper is very scarce.

There are no sales of the city bonds, but a few are offered for sale. The market is very quiet, and the demand for exchange is very active.

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RAILROAD TIME TABLE.

Memphis and Little Rock Railroad.

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FOR ST. LOUIS.

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WINE AND LIQUORS.

A. VACCARO, B. VACCARO, A. VACCARO.

Importers and Dealers in

WINE, LIQUORS, CIGARS,

ETC., ETC., ETC.

324 Front Street, Memphis, Tenn.

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